

SILVER LAKES ASSOCIATION

Assignment Statement for Tenants

Section 3, Article VI of the Articles of Incorporation of Silver Lakes Association states: Each Member shall have the right to assign his rights of use and enjoyment of the Common Areas and Community Facilities to a tenant residing upon said member's lot or in said member's condominium... Any such assignment shall be effective only so long as said tenant is so residing on said member's lot or in said member's condominium. Said assignment shall not be effective until such time as the member has given the Secretary (of the Association) written notice thereof setting forth the name of the assignee and the members of his or her family who will be entitled to the use and enjoyment of the Common Areas and Community Facilities within the Development by virtue of said assignment.

Section 5, Articles of Incorporation states: The right of use and enjoyment of the Common Areas and Community Facilities shall at all times be subject to all existing published rules and regulations promulgated by, and user charges set by, the Board, and shall at all times be subject to the limitations and restrictions set forth in the Covenants and Restrictions.

It is the owner's responsibility to notify the Association of any change in tenants as they occur. An annual audit of Tenant Assignments will be conducted by the Association to verify the currency of the assignments. Effective June 25, 2025, the Association will charge a \$75 tenancy transfer fee for the Association services related to each change of or new tenancy, including issuance of the initial identification cards to new tenants of a residence within the Association.

It is the owner's responsibility to ensure the tenant is aware of his/her responsibilities to the Association and the Community. The owner cannot relinquish final responsibility for compliance with applicable Association regulations and restrictions as set forth in the Association's Articles of Incorporation, Covenants and Restrictions, Rules and Regulations, and ECC Rules and Regulations. If violations of these regulations occur, the owner will be responsible for actions taken by the Association in accordance with Section 12.c. of the Association's Covenants and Restrictions.

It must be understood by the owner, and the tenant, that the assignment of use rights is an all-inclusive assignment. The owner, if the assignment is made, will not retain the right to use any of the Association's facilities unless the owner owns more than this one property. It must be understood, also, that if the assignment is not made, the tenant cannot use any of the Association's facilities.

The above regulations are understood and assignment of Owner's Rights is made effective:

Date

Property Owner

Tract

Lot

SILVER LAKES ASSOCIATION

Assignment Statement for Tenants

Owner Information

Name

Tract

Lot

Property Address

Permanent Address

Phone Number

Tenant Information

Name(s)

Mailing Address

Email Address

Phone Number

Period of Lease — From

To

Number of Guest Cards Released

Minor Children Living at Home

(Please list names and birthdates of all minor children)

Name & Birthdate

Name & Birthdate

Name & Birthdate

Name & Birthdate

Name & Birthdate

Name & Birthdate

Name & Birthdate

Name & Birthdate

I/We have received copies of Silver Lakes Association's Rules and Regulations and ECC Architectural Guidelines and agree to comply with said rules, regulations and guidelines.

Date

Tenant Signature

Spouse Signature